CAD Veteran Richard Smith Joins Micro Magic, Inc. Press Release

"Dick brings a tremendous wealth of technical and business experience in EDA to Micro Magic and its customers. Dick will be responsible for assisting with product needs and definitions and for launching a design center and sales support capability in the Central region of the U.S."

Mark Santoro President and CEO Micro Magic, Inc.

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CAD VETERAN RICHARD SMITH JOINS MICRO MAGIC, INC. AS SENIOR TECHNICAL ADVISOR

Sunnyvale, California -- June 7, 1999 -- Micro Magic, Inc. (MMI) today announced the appointment of Dr. Richard C. Smith as senior technical advisor. Smith comes to MMI from Cadence Design Systems, Inc., where he was most recently a senior program manager in consulting services. At Cadence, he also served in software support management and as the program manager for the Texas Instruments account. Smith has held technical and management positions with Texas Instruments, National Semiconductor, and Hewlett-Packard.

Mark Santoro, MMI's president and CEO, stated, "Dick brings a tremendous wealth of technical and business experience in EDA to Micro Magic and its customers. Dick will be responsible for assisting with product needs and definitions and for launching a design center and sales support capability in the Central region of the U.S."

"MMI has a fresh new approach to EDA. It's a company of highly skilled design engineers who create very high performance processors and memories, and the EDA software environment for managing the entire process," stated Dr. Smith. "MMI's IC design applications are developed by IC designers for IC designers, and they are extremely powerful. It is very exciting to be joining a company that will become a dominant force in EDA."